# Extractive Sector Transparency Measures Act - Annual Report

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|---|---|---|---|---|---|---|---|
| **Reporting Entity Name** | ECO (ATLANTIC) OIL & GAS LTD. | | | | | | |
| **Reporting Year** | **From** | 4/1/2018 | **To:** | 3/31/2019 | **Date submitted** | 12/21/2021 | Reporting Entities May Insert Their Brand/Logo here |
| **Reporting Entity ESTMA Identification Number** | E386252 | | ◉ Original Submission<br>○ Amended Report | | | | |
| **Other Subsidiaries Included** (optional field) | | | | | | | |
| **Not Consolidated** | | | | | | | |
| **Not Substituted** | | | | | | | |

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

| | | | |
|---|---|---|---|
| **Full Name of Director or Officer of Reporting Entity** | **Gadi Levin** | **Date** | *2/21/2022* |
| **Position Title** | **Director** | | |

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| **Reporting Year** | **From:** | 4/1/2018 | **To:** | 3/31/2019 | |
| **Reporting Entity Name** | | ECO (ATLANTIC) OIL & GAS LTD. | | **Currency of the Report** | USD |
| **Reporting Entity ESTMA Identification Number** | | E386252 | | | |
| **Subsidiary Reporting Entities (if necessary)** | | | | | |

## Payments by Payee

| Country | Payee Name[1] | Departments, Agency, etc... within Payee that Received Payments[2] | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes[34] |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Namibia | National government of Namibia | Ministry of Mines & Energy | | | $78,850.91 | | | | | **78,851** | Licnese Fees paid to State Government. Using a weighted average of the exchange rates during the period of N$13.75 to US$1.00 |
| Namibia | National government of Namibia | Petroleum Training and Education Fund | | | $84,000.00 | | | | | **84,000** | Training Fund paid to State Government. |

**Additional Notes:**

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|---|---|---|---|---|---|
| **Reporting Year** | **From:** | 4/1/2018 | **To:** | 3/31/2019 | |
| **Reporting Entity Name** | | ECO (ATLANTIC) OIL & GAS LTD. | | **Currency of the Report** | USD |
| **Reporting Entity ESTMA Identification Number** | | E386252 | | | |
| **Subsidiary Reporting Entities (if necessary)** | | | | | |

## Payments by Project

| Country | Project Name[1] | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes[23] |
|---|---|---|---|---|---|---|---|---|---|---|
| Namibia | Cooper | | | $21,818.18 | | | | | **21,818** | Licnese Fees paid to State Government. Using a weighted average of the exchange rates during the period of N$13.75 to US$1.00 |
| Namibia | Sharon | | | $21,818.18 | | | | | **21,818** | Licnese Fees paid to State Government. Using a weighted average of the exchange rates during the period of N$13.75 to US$1.00 |
| Namibia | Tamar | | | $35,214.55 | | | | | **35,215** | Licnese Fees paid to State Government. Using a weighted average of the exchange rates during the period of N$13.75 to US$1.00 |
| Namibia | Cooper | | | $28,000.00 | | | | | **28,000** | Training Fund paid to State Government. |
| Namibia | Sharon | | | $28,000.00 | | | | | **28,000** | Training Fund paid to State Government. |
| Namibia | Tamar | | | $28,000.00 | | | | | **28,000** | Training Fund paid to State Government. |

**Additional Notes[3]:**