Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Eco Atlantic Oil and Gas Ltd					
Reporting Year	**From**	01/04/2020	**To:**	31/03/2021	**Date submitted**	26/04/2023
Reporting Entity ESTMA Identification Number	E386252		(●) Original Submission ( ) Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						

Reporting Entities May Insert Their Brand/Logo here

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	**Alan Rootenberg**	**Date**	*26/04/2023*
Position Title	**Chief Financial Officer**		

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Reporting Entity Name		Eco Atlantic Oil and Gas Ltd		**Currency of the Report**	CAD
Reporting Entity ESTMA Identification Number		E386252			
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc... within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[34]
Namibia	Government of Namibia	Ministry of mines & energy			221,772					**221,772**	Licnese Fees paid to State Government. Using a weighted average of the exchange rates during the period of CAD 0.08104 to N$ 1.00
Namibia	Government of Namibia	PETROLEUM TRAINING AND EDUCATION FUND			259,073					**259,073**	Licnese Fees paid to State Government. Using a weighted average of the exchange rates during the period of CAD 0.08104 to N$ 1.00

Additional Notes:

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Subsidiary Reporting Entities (if necessary)						

Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
Namibia	Cooper			$92,911.77					$92,911.77	Licnese Fees paid to State Government. Using a weighted average of the exchange rates during the period of CAD 0.08104 to N$ 1.00. Training Fund paid to State Government. Using a weighted average of the exchange rates during the period of CAD$1.3218 to US$1.00.
Namibia	Sharon			92,484					$92,483.88	Licnese Fees paid to State Government. Using a weighted average of the exchange rates during the period of CAD 0.08104 to N$ 1.00. Training Fund paid to State Government. Using a weighted average of the exchange rates during the period of CAD$1.3218 to US$1.00.
Namibia	Tamar			120,477					$120,476.72	Licnese Fees paid to State Government. Using a weighted average of the exchange rates during the period of CAD 0.08104 to N$ 1.00. Training Fund paid to State Government. Using a weighted average of the exchange rates during the period of CAD$1.3218 to US$1.00.
Namibia	Guy			92,236					$92,235.90	Licnese Fees paid to State Government. Using a weighted average of the exchange rates during the period of CAD 0.08104 to N$ 1.00. Training Fund paid to State Government. Using a weighted average of the exchange rates during the period of CAD$1.3218 to US$1.00.

Additional Notes[3]: